

MARKET REPORT

WEEKLY MARKETS
January 29th, 2010

Amman Stock Exchange

Bank of Jordan (BOJX) reported an 18.6% drop in its bottom-line for 2009 to reach JD26.7 million, compared to JD32.8 million reported in 2008. Total assets rose 13.2% to JD1.9 billion, while direct credit facilities increased 4.6% to reach JD864.7 million.

Zarqa Educational Holding and Investment (ZEIC) posted a 17.6% rise in net income for 2009 to reach JD2.4 million, compared to JD2.1 million posted in 2008.

National Portfolio Securities (NPSC) posted a preliminary net loss of JD1.7 million for 2009, compared to a net loss of JD4.1 million posted in 2008.

Al Barakah Takful (ARAI) received official approval to increase its capital by JD2.6 million/share through a rights issue to existing shareholders at JOD1/share.

Regional Markets

Abu Dhabi's **Finance House (FH.ADSM)** revealed a 54.8% drop in net earnings for 2009 to reach AED112.4 million (USD30.6 million), compared to AED248.8 million (USD67.7 million) in 2008.

Abu Dhabi Commercial Bank (ADCB.ADSM) posted a net loss of AED513 million (USD139.8 million) for 2009 compared to a net income of AED1.4 billion (USD369.7 million) in 2008.

Masraf Al Rayan (MARK.DSM) announced a 3.9% drop in net earnings for 2009 to reach QAR881 million (USD242 million), compared to QAR913 million (USD250.8 million) in 2008.

The International Finance Corporation (IFC) signed a deal to acquire 8% of Lebanon's **Byblos Bank (BYB.BSE)** for USD100 million. The proceeds will be used to boost the bank's lending to small and medium enterprises in Lebanon and abroad, as well as to support the bank's regional expansion strategy.

Zamil Industrial Investment Company (2240.SSE) signed a SAR206 million (USD54.9 million) financing facility with National Commercial Bank. The loan will span over a period of 13.5 years and will finance the SAR300 million (USD80.0 million) district cooling plant.

Market Performance (January 23 rd , 2010 - January 29 th , 2010)					Change (%)
Index	Open	Close	WTD	YTD	YOY
Levant Indices					
ASE	2,552.80	2,530.55	↓0.87	↓0.12	↓6.41
Al Quds	511.49	503.48	↓1.57	↑2.13	↓1.32
Blom	1,583.60	1,531.42	↓3.30	↓2.19	↑41.51
SSM	6,382.04	6,252.71	↓2.03	↑2.14	↑30.55
ADSM	2,636.73	2,628.17	↓0.32	↓4.21	↑16.50
DFM	1,652.26	1,599.43	↓3.20	↓11.32	↑5.21
KSE	7,061.90	7,034.70	↓0.39	↑0.42	↑3.99
DSM	6,772.19	6,591.98	↓2.66	↓5.28	↑25.49
MSM	6,405.08	6,511.91	↑1.67	↑2.25	↑35.28
BSE	1,477.08	1,471.98	↓0.35	↑0.94	↓11.06
CASE 30	6,864.19	6,696.07	↓2.45	↑7.85	↑72.80
MASI	10,920.14	10,928.44	↑0.08	↑4.64	↑7.85
Tunindex	4,586.19	4,645.65	↑1.30	↑8.36	↑55.97

Trading Activity & Market Indicators (January 30 th , 2010 - February 5 th , 2010)				
Market	Volume (million)	Value (million USD)	Market Cap (million USD)	Advancers: Decliners: Unchanged
Levant Markets				
ASE	97.4	182.4	31,411	64:113:24
PSE	3.1	5.9	2,413	16:13:2
Blom	0.6	12.4	12,650	N.A
GCC Markets				
TASI	801.7	4,024	331,193	27:99:9
ADSM	385.8	237.2	68,644	16:43:22
DFM	1,124.0	479.8	34,143	N.A
KSE	2,718.0	1,104.7	93,721	46:83:126
DSM	40.9	348.5	80,475	12:29:3
MSM	72.9	94.0	17,673	11:40:6
BSE	19.2	10.8	17,139	6:7:8
North Africa Markets				
CASE	N.A	N.A	89,412	N.A
CASA	N.A	N.A	65,894	N.A
Tunindex	N.A	N.A	9,548	N.A

Source: Jordinvest, Stock Exchanges

The information contained in this document has been prepared by Jordinvest, a public shareholding company registered at the Ministry of Industry and Trade in Jordan. The Information does not constitute or form part of an offer, subscription, recommendation or solicitation to buy or sell any securities or to take up any services, nor shall it be relied on in connection with any contract or commitment whatsoever.

Jordinvest may, from time to time, to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities ('securities'), perform services for or solicit business from such issuer, and/or have a position or effect transactions in the securities or options thereof. Jordinvest may, to the extent permitted by applicable Jordanian law or other applicable law or regulation; effect transactions in the securities before this material is published to recipients.

Information and opinions contained herein have been compiled or arrived at by Jordinvest from sources believed to be reliable, but Jordinvest has not independently verified the contents of this document. Accordingly, no representation or warranty, expressed or implied is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. Jordinvest accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document is not to be relied upon or used in substitution for the exercise of independent judgment. Jordinvest shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by Jordinvest for or sent by Jordinvest to any person and any such person shall be responsible for conducting his own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute our judgment and are subject to change without prior notice. Past performance is not indicative of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. It is being furnished to you solely for your information and may not be reproduced or redistributed to any other person.

Neither this report nor any copy hereof may be distributed in any jurisdiction outside Jordan where its distribution may be restricted by law. Persons who receive this report should make themselves aware of and adhere to any such restrictions. By accepting this report you agree to be bound by the foregoing limitations.